

BOARD MEETING MINUTES



Board Meeting Minutes

1. Call to Order

1.1. The Executive Session of the Breadroot was called to order at 5:36 pm, 11/18/2024 at the Dahl Fine Arts Center by President Tiffany Knight. Secretary Karissa E. was present.

2. Opening Ceremonies

2.1. None

3. Roll Call

3.1. Members in Attendance: President Tiffany Knight, Vice President Rachel Lindvall, Secretary Karissa Ellis, Treasurer Jamin Hubner, Ally Titus, Twyla Stanifer, Curt Voight, Sharissa Hermanson (GM).

3.2. Members absent: Jessica Ries, Kristie Hendricksen

3.3. Guests present: Erin (Marketing Manager), Libbertie (Admin Assistant)

4. Quorum

4.1. A quorum of 3/5 was present.

5. Minutes

5.1. The minutes of the 09/16/2024 meeting were approved via email on 9/27/2024.

6. Report of Officers

6.1. President Tiffany reported.

6.2. Vice President Rachel reported

6.3. Secretary Karissa did not report

6.4. Treasurer Jamin Reported as follows:

6.4.1. Cash in main account: \$363,836.30

6.4.2. Cash in CD at Black Hills Federal Credit Union: \$378,000

6.4.3. Cash in CD at Highmark Credit Union: \$462,000

6.4.4. Cash in CD at Aspen Credit Union: \$209,000

6.5. (Record any actions taken in response to reports)

7. Report of the Board

7.1. No report by the Executive committee or the board in general.

8. Standing Committees

8.1. The Executive Committee reported.

8.1.1. A meeting was held before the previous regular board meeting, at which Sharissa's contract was renewed.

8.2. The Finance Committee reported

8.2.1. New budget presented. Jamin moved to approve the budget. Budget passed unanimously

8.2.2. New wage scale presented. Jamin moved to approve the wage scale. Scale passed unanimously.

8.2.3. Next meeting 12/10/2024 at 10:30 am at the Co-op

8.3. The Member Engagement Committee reported

8.3.1. Reviewed the successful Co-optober+Annual Community Event

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8.3.2. Requested volunteers for day-before-Thanksgiving assistance in-store

8.4. The Board Development Committee reported

8.4.1. Board assessment coming soon, no date specified

8.5. The Strategic Planning and Effectiveness Committee reported

8.5.1. 5-year plan document near complete, needs to be approved

8.5.2. Policy manual update near complete, needs to be approved

9. Special Committees

9.1. Expansion Committee chair Sharissa Hermanson reported.

9.1.1. New Lease has been signed for current location, so Breadroot has a home for the next 3-6 years

10. Unfinished Business

10.1. None

11. New Business

11.1. The board voted to go into a closed meeting on personnel matters.

11.2. Jamin moved to remove Jessica from the board for violation of policy. Motion passed unanimously.

12. Announcements

12.1. The next meeting will be held at the Dahl Art Center at 5:30pm on 01/13/2025.

13. Adjournment

13.1. The meeting was adjourned at 6:36.